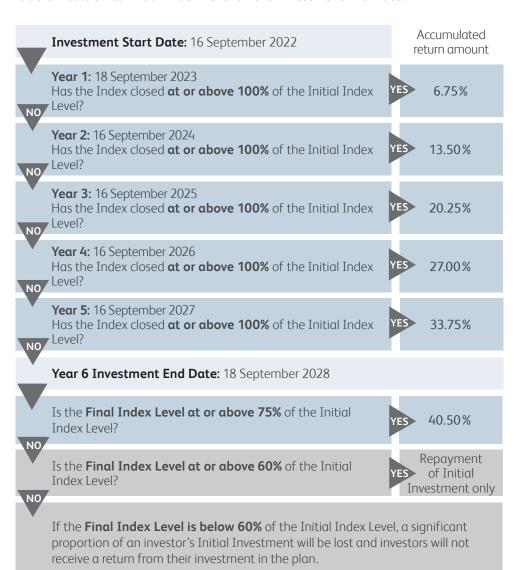
UK Defensive Annual Kick-out Plan (MS097)

The Plan provides the potential to receive an accumulated return of 6.75% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 6.75% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.





APPLICATION DEADLINE

9 September 2022

INVESTMENT START DATE

16 September 2022

INVESTMENT END DATE

18 September 2028

INVESTMENT TERM

Un to six years

INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the Index on 16 September 2022: 7236.68

FINAL INDEX LEVEL

Closing Level of the Index on 18 September 2028

COUNTERPARTY

Morgan Stanley & Co.
International plc

S&P CREDIT RATING*

A+ stable *as at 1 August 2022

COUNTERPARTY RISK

Capital is at risk if Morgan Stanley & Co. International plc were to fai or become insolvent. An investo could lose some or all of thei investment and any return that may be due

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 60% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

GB00BW6SJF98

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi